

REQUEST FOR COUNCIL ACTION

MEETING DATE: April 4, 2022

PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer

AGENDA ITEM: Sureties – April 4, 2022

PREVIOUS ACTIONS:

None.

RECOMMENDED COUNCIL ACTION:

Motion to approve the surety actions as identified below.

COMMENTS:

New:

U.S. Bank National Association, D.R. Horton, Inc. – Minnesota, Avery Park landscape surety, letter of credit no. SLCMMSP10746 in the amount of \$151,488.16.

Released:

Affordable Fitness Group LLC, DBA Crunch Fitness Blaine MN, Grove 14th Addition – Crunch Fitness grading surety, cash receipt no. 226907 in the amount of \$5,000.00 to \$0.00.

Old National Bank, GB Apartments LLC – Territorial Greens West petition surety, letter of credit no. 20004535264 in the amount of \$750,000.00 to \$0.00.

ATTACHMENTS:

None.